

AUCTION SEASON 2025 - DISCLOSURE

Managing Agent: Hiscox Syndicates Limited

Syndicate Number: 0033

Auction Year: 2025

Date of Disclosure: 17 October 2025

Nature of Disclosure:

Proposed Change in 2026 Business Plan - Removal of Fine Art Class

Details of Disclosure:

We hereby notify auction participants of a proposed amendment to the business plan for Syndicate 0033 for the 2026 year of account. The proposed change involves discontinuing the underwriting of the Fine Art class within Syndicate 0033.

The cessation is linked to a proposed transfer of this business to Hiscox Syndicate 3624, as outlined in a proposal presented to the members' agents on 16 October 2025. The process follows the Lloyd's Agency Circumstances Procedure, as detailed in Lloyd's Regulatory Bulletins, originally in Bulletin 90/99 *The Agency Obligations Of Lloyd's Managing Agents* (1999), and subsequently updated in Bulletin Y3439 *Agency Circumstances Procedure* (2004).

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